

**GOVERNMENT OF ODISHA
INDUSTRIES DEPARTMENT**

RESOLUTION

No.IND-HI1-PRJS-0005-2021- 4867 /I,Bhubaneswar, dated 2/6/2022

Sub: Financial Assistance to IDCO for development of Mega Aluminum Park in Angul District.

Odisha's abundant natural resources has encouraged Government to facilitate value addition in mineral resources leading to significant growth in metallurgical industry. The State one of the largest producer of mineral resources in the country such as iron ore, bauxite, and coal, also accounts for the largest metal production- steel, stainless steel, and aluminum.


The State has two distinct regions in the aluminum sector where a large manufacturing capacity for aluminum metal has come up - Angul in central Odisha and Jharsuguda and Sambalpur in western Odisha. In order to catalyze the setting up of downstream industries with aluminum and other bi-products of the aluminum industry as raw material, State Government have set up an exclusive dedicated industrial park for aluminum downstream industries in the close vicinity of NALCO's Smelter plant at Angul in the nature of "Mega Aluminum Park" to be developed by Odisha Industrial Infrastructure Development Corporation (IDCO).

The Mega Aluminum Park will provide industrial infrastructure including road connectivity, utilities such as water and power, effluent treatment, drainage, warehousing, workers' hostel, and a skill development center which will attract investments from Large as well as Small and Medium Enterprises in the aluminum downstream sector such as conductors, cables, extrusions, sheets, vessels, electrical equipments, construction equipments and such other products which require aluminum and its alloys as base raw material and subsequently improve the avenues for employment generation.

For enabling the same, the State Government will extend gross financial assistance of Rs.428.95 Crore which includes Rs. 250.75 crores towards land cost and Rs. 178.20 crores towards infrastructure development for the period from 2021-22 to 2023-24 through a budgetary provision under the Scheme "Development of Mega Aluminum Park". The land acquisition cost of Rs.250.75 crores shall be reimbursed by IDCO to State Government on back to back basis.

Order: Ordered that the resolution be published in the extraordinary issue of the Odisha Gazette and copies of the Resolution be forwarded to all Departments, all Heads of Departments, and the Accountant General, Odisha.

By order of the Governor


02/06/22
Principal Secretary to Government

1740

Memo No. 4868 /I. Bhubaneswar, dated 2/6/2022

Copy forwarded to Director, Printing, Stationery and Publication, Odisha, Cuttack with a request to issue this Notification in the extraordinary issue of the Odisha Gazette and supply 100 (One Hundred) copies to this Department.


Additional Secretary to Government
02.06.2022

Memo No. 4869 /I. Bhubaneswar, dated 2/6/2022

Copy forwarded to the Odisha Gazette Cell in charge, Odisha Gazette Cell, C/o Commerce Department for information and necessary action.


Additional Secretary to Government
02.06.2022

Memo No. 4870 /I. Bhubaneswar, dated 2/6/2022

Copy forwarded to the IMU, Industries Department for information and necessary action.

They are requested to upload this Resolution in the website of the Industries Department for general information.


Additional Secretary to Government
02.06.2022

Memo No. 4871 /I. Bhubaneswar, dated 2/6/2022

Copy forwarded to the Chairman, IDCO, Bhubaneswar/ Managing Director, IDCO, Bhubaneswar/ Chairman, IPICOL, Bhubaneswar / Managing Director, IPICOL, Bhubaneswar/ Director of Industries, Odisha, Cuttack/ All Departments/All Heads of Departments/ / All RDCs/ All Collectors/ Guard File (5 copies) for information and necessary action.


Additional Secretary to Government
02.06.2022

Memo No. 4872 /I. Bhubaneswar, dated 2/6/2022

Copy forwarded to the Special Secretary to Hon'ble Chief Minister, Odisha/ PS to all Ministers/PS to Chairman, WODC & Pr. Advisor to Hon'ble Chief Minister/ OSD to Chief Secretary, Odisha/ PS to Development Commissioner-cum-ACS, Odisha / OSD to Principal Secretary, Industries Department for kind information of Hon'ble Chief Minister, Hon'ble Ministers, Chairman, WODC & Pr. Advisor to Hon'ble Chief Minister, Chief Secretary, DC-cum-ACS, and Principal Secretary respectively.


Additional Secretary to Government
02.06.2022

B. Nelli
S.O. (IMU)