

**THE ODISHA FILM DEVELOPMENT CORPORATION LTD.
CHALACHITRA BHAWAN, BUXI BAZAR,
CUTTACK**

**Annual Activities Report of the Corporation – 2015-16
(Up to 22.03.2016)**

The Odisha Film Development Corp. Ltd., Cuttack is a promotional agency for the growth and development of film industry in the state. The corporation is functioning since April 1976 and has been implementing different schemes under the plan programme for development of film industry in the state.

1. CONSTRUCTION OF NEW CINEMA HOUSES.

a) This corporation has devised this scheme for extending loan to the entrepreneurs for construction of Janata and Rural cinema halls in the state. Besides, the corporation is extending loan for renovation and remodeling of existing cinema halls.

By the end of 2014-15, the corporation has sanctioned loan of Rs.49.25 lakhs for construction of **52** nos. of new Janata and Rural Cinema Halls. Besides, the corporation has sanctioned Rs.61.48 lakhs to 34 nos. of Cinema Halls for renovation of existing cinema houses.

During the year 2015-16, the corporation has not sanctioned any amount to the entrepreneurs for construction/renovation of any cinema halls in the state.

b) SUBSIDY TO CINEMA HALLS (REFUND OF E.T.)

In respect of new cinema houses, the amount collected by way of Entertainment Tax excluding surcharge tax on exhibition of advertisements and show tax for first two years after its commissioning is given as subsidy to the concerned cinema halls through the Odisha Film Development Corporation Ltd. as per the rules of the corporation and approved by the State Govt. from time to time.

By end of 2014-15, the corporation has sanctioned Rs.32.03 lakhs to 17 cinema house owners.

During the year 2015-16, the corporation has not sanctioned any amount to the exhibitors towards subsidy (Refund of ET).

2. PRODUCTION OF FILMS IN THE STATE.

(a) TERM LOAN TO PRODUCERS FOR PRODUCTION OF FILMS.

The corporation has formulated this scheme with a view to encourage the producers for production of Odia films in the state. By the end of 2014-15, the corporation has sanctioned Rs.366.00 lakhs towards Term Loan in favour of 42 nos. of producers.

During the year 2015-16, the corporation has sanctioned Rs.30.00 lakhs as Term Loan for production of Odia films in the state.

(b) SOFT-CUM-BRIDGE LOAN TO PRODUCERS FOR PRODUCTION OF FILMS.

The corporation has formulated this scheme with a view to enable the producers to complete their incomplete Odia films. By the end of 2014-15, the corporation had sanctioned Rs.155.00 lakhs in favour of 101 nos. of producers towards Soft-cum-Bridge Loan.

During the year 2015-16, the corporation has sanctioned Rs.8.00 lakhs as Soft-cum-Bridge Loan for production of Odia films in the state.

(c) SUBSIDY TO FILM PRODUCERS.

With a view to encourage the producers for production of film in the state the corporation has formulated such scheme for extending subsidy to the producers. This scheme has been implemented after due approval of the State Govt. and as envisaged in the IPRs. By the end of the year 2014-15, the corporation has sanctioned subsidy amounting to Rs.467.36 lakhs in favour of 316 nos. of Producers for production of films.

During the year 2015-16, the corporation has not released any amount in favour of any producer towards subsidy for production of Odia films in the state.

3. RECOVERY OF LOANS

The corporation has taken all out efforts for realization of the corporation dues by way of personal contact, issue of notices, filing of certificate cases under OPDR Act. In deserving cases, the certificate cases have been transferred to the concerned Districts U/S 12 for execution and attachment of mortgaged properties. Also the corporation undertakes joint drive with the Certificate Courts looking into the requirements and suggestions of the court. Through this process a substantial amount is being realized through courts.

As on 2015-16 (Dec,2015) a sum of Rs.504.72 lakhs was recovered with interest against the loan amount of Rs.307.00 lakhs. The corporation has taken steps for recovery of the outstanding loan dues from different loanees and through Certificate Courts. During the year 2015-16 (Dec,2015), a sum of Rs.9.82 lakhs has been recovered so far.

4. ESTABLISHMENT OF A FILM ARCHIVE.

The corporation has proposed to set up a film archive at Cuttack to preserve the old Odia films for future generation. Accordingly an advertisement has been published in local dailies. Negotiations are being made with different producers/right holders for procurement of films on payment of procurement charges.

5. RENOVATION OF KALINGA STUDIOS LTD.

The renovation of village complex is in progress. The work is being executed by IDCO. Sri Budha Moharana, Cine Art Director is rendering necessary artistic ideas during the reconstruction. By end of 2015-16 a sum of Rs.59.00 lakhs have been spent for the purpose.